**GOVERNMENT OF ANDHRA PRADESH**
**ABSTRACT**

FUNDS – Andhra Pradesh State Level Committee – A.P. Employees Welfare Fund – Sanction of ₹1,33,40,000/- (Rupees One Crore and Thirty Three Lakhs and Forty Thousand Only) the interest on Corpus Fund towards sanction of Loan purposes by the APEWF for the Financial Year 2015-16 – Orders – Issued.

---

**FINANCE (HR.VI-EWF) DEPARTMENT**

G.O.MS.No. 45 Dated: 30-03-2016

Read the following:

G.O.Ms.No.404 (P) Finance (EWF) Department, Dt: 30-07-2001

* * *

O R D E R

In the Government orders read above, revised procedure of making payments regarding Employees Welfare Fund has been incorporated. The salient features of such revised procedure for making payments are as follows.

i) The loans granted from the Fund shall be recovered hereafter by way of deductions from the pay bill.

ii) The contributions made by the members to the Fund shall be credited to the following Head of Account.

8121 – General and other Reserve Funds
MH.117 – Employees Welfare Fund (Andhra Pradesh State)

iii) Government will release interest on accumulated balances of the Corpus Fund, which will be credited to Public Deposit Account under the Head 8342-120-(08) by way of adjustment.

iv) The Matching Contribution sanctioned by the Government, which is equivalent to the interest earned on the Corpus Fund, shall be credited to 8342-120-(08) by way of adjustment.

2. To avoid inconvenience and to enable the Government employees to meet the immediate expenditure towards payment of medical loans etc., it is decided to draw the available Budgetary Provision and keep the amount under the control of State Level Committee, Andhra Pradesh Employees Welfare Fund, Hyderabad.

3. Accordingly, sanction is hereby accorded for crediting an amount of ₹1,33,40,000/- (Rupees One Crore and Thirty Three Lakhs and Forty Thousand Only) to the Public Deposit Account in the Head of Account as given at para 5 of this order and the amount will be utilized by the State Level Committee, Andhra Pradesh Employees Welfare Fund for sanction of loans to Government servants.

4. The expenditure sanctioned in para 3 above shall be debited to the following Head of Account.

**"2049 Interest payments –**
**03 Interest on Small Savings, Provident Funds etc.**
**MH (109) Interest on Special Deposits and Accounts –**
**SH (07) Interest on Employees Welfare Fund**
**450 Interest;**
**And shall be met from the provision of B.E 2015-16, in relaxation of quarterly regulations**

5. The Andhra Pradesh Finance (Claims) Department shall claim the amount sanctioned at Para 3 above from the Head of Account at para 4

above with a request to the Pay and Accounts Officer, Andhra Pradesh Secretariat Branch Hyderabad to credit the amount to the following Head of Account.

**"8342 – Other Deposits**
**120 – Miscellaneous Deposits**
**SH (08)– Deposits of interest on Employees Welfare Fund and matching contribution equivalent to the interest earned on the Corpus Fund".**

6. The State Level Committee of A.P. Employees Welfare Fund shall meet the expenditure towards sanction of loans to the members of the Fund from the Head of Account mentioned at para 5 above. The State Level Committee shall follow the norms of the Employees Welfare Fund in the distribution of Loans.

7. The Andhra Pradesh Pay and Accounts Officer, Hyderabad is requested to credit the amount as requested in the para 5 above and send a note to Andhra Pradesh Finance (Claims) Department of the credit so made.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

DR. P.V. RAMESH,
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Drawing & Disbursing Officer,
A.P. Finance (Claims) Department (3 copies)
The Dy. Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.
The Principal Accountant General (A&E), A.P. Hyderabad (2 copies)

**Copy to:** The Andhra Pradesh Finance (DCM) Department
The Andhra Pradesh Pay and Accounts Office, Hyderabad.
SF/SCs.

**//Forwarded:: by order //**

**Section Officer.**

**ANNEXURE To**
**GO.Ms.No.45, Finance (HR.VI-EWF) Dept., Dated: 30-03-2016**

| | | |
|---|---|---|
| A) Head of Account | 2049 | – Interest payments |
| | 03 | – Interest on Small Savings, Provident fund etc. |
| | MH.109 | – Interest on Spl. Deposits and Accounts |
| | SH(07) | – Interest on Employees Welfare Fund |
| | 450 | - Interest. |
| B) Budget Estimates 2015-16 | ₹1,33,40,000-00 | |
| C) Amount Sanctioned And released so far | NIL | |
| D) Amount now sanctioned | ₹1,33,4g0,000-00 | |
| E) Balance | NIL | |

**//Forwarded:: by order //**

**Section Officer.**